Insurance – 1921.

Maryland.

Fire

BANKERS' FIRE INSURANCE CO. OPERATING IN MARYLAND

Baltimore Herald 12/7/21

The Bankers' Fire Insurance Company, of Durham, N. C., the largest Negro fire insurance company in the country, having complied with all state laws governing such companies, is now operating in the state of Maryland.

E. B. Taylor, prominent in Baltimore business circles and president of Taylor and Jenkins, Inc., Bankers, is state agent for the company excluding Baltimore and the Five Mile Limit. C. Henry Jenkins, popular Baltimorean and member of above mentioned firm, is agent for Baltimore and vicinity. Mr. Jenkins has been tentatively elected to membership in the Association of Fire Underwriters of Baltimore City, and is the first Negro to be so elected. His membership in this association obtains for him and the company he represents the rating, inspection and stanping service that other policy writing agents enjoy.

The Bankers' Fire Insurance Company, incorporated under the rigid laws of North Carolina and headed by such men as A. M. Moore, C. C. Spaulding, and J. M. Avery of the N. C. Mutual Life Insurance Company; W. G. Pearson, of the Fraternal Bank and Trust Company and Royal Knights of King David; J. S. Jones, Levi C. Brown, Thos. W. Newbie and others from the Tidewater section of Virginia, has an authorized capitalization of a half-million dollars. It is managed by Mr. W. Gomez, formerly of the N. C. Mutual, and a man who has made a special study of the business of fire underwriting. The policy of the company and its agents shall be to render service with a capital S. Its membership in the various underwriting associations warrants its operation on an equal basis with other companies, and it should receive the patronage of every Negro property owner throughout the state.

The Baltimore Agency of the Bankers' Fire is located at 323 W. Biddle street, where you will find its agent ready to serve you courteously, efficiently and satisfactorily.

DIVISION OF BEHAVIORAL SCIENCE RESEARCH REEL 13

North Carolina

Insurance – Fire

$11,000,000 BACKS COMPANY JUST FORMED

Afro-American 2/4/21

Fire Insurance Corporation Puts Up $50,000 In Liberty Bonds. Will Do Business In Maryland

The Bankers' Fire Insurance Company, which was licensed to do business in North Carolina last Friday when $50,000 in liberty bonds was deposited with the State Insurance Commissioner for that commonwealth, expects to open offices in Baltimore within ninety days, according to E. B. Taylor, of the banking firm of Taylor and Jenkins.

With Mr. J. Arthur Jones, Mr. Taylor went to Durham, where he met representatives of eighteen banks in Virginia and North Carolina were gathered. He was one of 21 men who subscribed $201,000 that day, of which $135,000 was immediately paid in. The concern will be the first old-line fire insurance company run by colored capital and has an authorized capital of $500,000.

"The bankers who gathered there," Mr. Taylor told a reporter of the AFRO-AMERICAN, "represented resources of $11,000,000. They all work together in conducting financial affairs, realizing that the success of one is dependent upon the success of the others. A fine spirit was displayed. The company intends depositing $50,000 in Virginia to do business in that State and will put $10,000 more in Maryland within the next ninety days in order to do business here.

"I might say that as soon as the $50,000 was deposited in North Carolina that $75,000 worth of business was secured. All of the officers and employes of the company will be colored, except the actuary. The company will belong to the Southeastern Association of Underwriters, which fixes rates."

THE FIRST OLD LINE NEGRO FIRE INSURANCE COMPANY RECEIVED CHARTER LAST WEEK IN DURHAM

Journal & Guide 2/12/21

(Special to JOURNAL & GUIDE)

Durham, N. C., Feb. 8—What is the first strictly old line Negro Fire Insurance Company in America, received a license last week from the North Carolina Insurance Department and opened offices in Haiti Drug Co., building, on Fayetteville street, in this city.

The name of the corporation is the Bankers' Fire Insurance Co., with an authorized capital of $500,000.00, with $135,000.00 paid in. The company will conduct a general fire insurance business.

OFFICERS OF THE COMPANY

The officers of the Bankers' Fire Insurance Company are: W. C. Pearson, Durham, N. C., president; J. S. Jones, Norfolk, Va., 1st vice-president; C. C. Spaulding, Durham, 2nd vice-president; Thomas W. Newbie, Portsmouth, Va., 3rd vice-president; A. M. Moore, Durham, 4th vice-president; W. Gomez, secretary; M. A. Goins, assistant secretary; J. E. Avery, treasurer. The latter three are of Durham.

The board of directory is composed of the following, all of whom are among the most successful business men of the Negro race: W. G. Pearson, C. C. Spaulding, J. M. Avery, Levi C. Brown, J. S. Jones, J. A. Tinsley, J. S. Thompson, Thomas W. Newbie, E. W. Smith, A. M. Moore, P. B. Young, Ira T. Bryant, W. Gomez, M. A. Goins, E. R. Merrick, M. C. Clark, A. J. Strong, E. B. Taylor, J. H. Riley, J. G. Banton, R. L. McDougal.

The board held an enthusiastic meeting last week at its offices and completed details and its organization for launching into the field of fire insurance business. W. Gomez, secretary of the corporation, who has actively managed the scale of stock, was elected general manager of the company. He will have under his direction a complete staff of clerks. His immediate assistants being M. A. Goins, assistant secretary, and L. W. Wilhoite, chief clerk. Both of these men are accountants of first calibre, and have had splendid training for the work which they have to do.

Stockholders of the Bankers' Fire Insurance Company are distributed at present in North Carolina, Virginia and Maryland. The company is planning to operate at first in North Carolina and lat er to extend its operation to the above named States.

Associated with the corporation as stockholders are officers and directors of the following leading business enterprises of the race:

Mechanics and Farmers Bank, Durham; Fraternal Bank & Trust Co., Durham; Mutual Savings Bank, Portsmouth, Va.; Tidewater Bank & Trust Co., Norfolk, Va.; Brown Savings and Banking Co., Norfolk, Va.; The Commercial Bank & Trust Co., Richmond; Crown Savings Bank, Newport News, Va.; Taylor and Jenkins, Bankers, Baltimore, Md.; Holloway, Murphy & Co., Bankers, Kinston, N. C.; Albemarle Bank, Elizabeth City, N. C.; Citizens Bank and Trust Co., Winston-Salem, N. C.; Royal Knights of King David, Durham, N. C.; North Carolina Mutual Life Insurance Co., Durham, N. C.; Solvent Realty Corporation, Norfolk, Virginia.

The establishment of the Bankers Fire Insurance Company in Durham, adds another strong link to the chain of substantial and successful business concerns owned and operated in this city by members of the Negro race. It is significent that the city which is the home office of the largest Negro Life Insurance Company in the world should also give birth to the first old line Negro fire insurance company.

The organization and successful launching of this fire insurance company opens an entirely new field of business activities among Negroes and as its officers and directors are composed of some of the most successful business men of the race, the indications point strongly to its success and rapid growth.

REEL 13

Insurance—Fire.

Texas.

RACE FIRE INSURANCE COMPANY STILL PAYING OFF MANY CLAIMS; ALL RED TAPE IS ELIMINATED

Houston Informer 1/22/21

The home office of the Western Mutual Fire Insurance Company of Texas, located in San Antonio, is in receipt of four letters from insurants in different parts of the state in which the company is thanked for its quick settlement of claims incurred by loss due to fire and for its modern business methods.

The Western Mutual Fire Insurance Company has thrown "red tape" to the winds and settles all its claims in from 3 to 7 days. It has made an enviable record by its policy of paying today, not tomorrow.

Read the following letter:

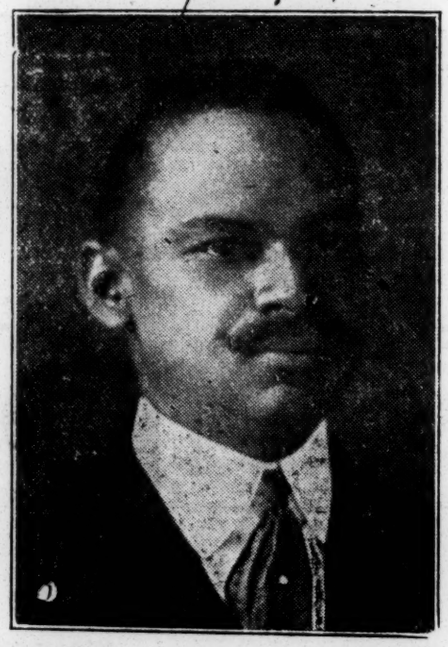
Hubbard, Texas, Jan. 15th, 1921
Mr. A. K. Leonard,
President, Western Mutual Fire Ins. Co.,
San Antonio, Texas.

Dear Sir:

I take great pleasure in recommending The Western Mutual Fire Insurance Company for its promptness and fairness in adjusting the fire which was insured your company for $1,000.00 and was a total loss.

Your friend,
Wm. McDowell
Box 52.

This company is surely living up to its motto of "Conservativeness, Honesty and a Square Deal," and the testimonials from satisfied insurants are some of its best advertisements and speak volumes for the aggressiveness and progressiveness of this race institution.



HON. A. K. LEONARD, president of the Western Mutual Fire Insurance Company of Texas, San Antonio, who is now in North Texas in the interest of his company.

Prof. W. B. Mosley, who maintains offices at 305 Lincoln Theatre Building, is the local superintendent, and he and his staff are insuring much property owned by our people here.

The officers are: A. K. Leonard, president; W. H. Leonard, vice president; C. H. Long, secretary-treasurer; Jos. G. Wimberley, counsel; Langston Branch, second vice president; J. H. Dixon, supervisor of agents; W. H. Halloway, district superintendent; R. D. Evans, general attorney.

DIVISION OF BEHAVIORAL SCIENCE RESEARCH DEC 17

Georgia.

Insurance—Fire 1921.

GREAT SOUTHERN FIRE INS. CO. HOLDS EXCELLENT MEETING

Savannah Tribune

The semi-annual statement for the six months ending June 30, 1921, of the condition of the Great Southern Fire Insurance company, of Atlanta, shows the total assets of the company's actual cash market value of $130,709.62. The Great Southern has a paid-up capital stock of $100,000 with a total amount of outstanding insurance of $1,0[illegible]015. This negro company has been operating less than a year and is making wonderful strides in this particular held The officers are: W. C. Thomas president; L. A. Townsley, secretary-treasurer; J. S. Allen, general manager.

11/29/21

Meeting Wednesday In Y. M. C. A. Building

GREAT SHOWING MADE AT FIRST ANNUAL MEETING

The first and only colored fire insurance Co, in the country held its annual meeting Wednesday of last week in Atlanta. It was a gathering of some of the far seeing men and women of the state, pioneers of an organization that is destined to add to the industrial history of the race and prove very beneficial to those who are sufficiently wise to invest. This company, although in its infancy, gives every indication of securing a solid footing and grow into a company of great proportion.

The offices of the company were too small to accommodate the stockholders for this meeting which was held in the Y. M. C. A. building. It was a new sensation for the stockholders when called to order by President W. C. Thomas. This was the first time that any of them ever attended an annual stockholders meeting of a colored fire insurance company. With keen interest they followed the proceedings and listened to the submitted reports.

All of the business transacted tended toward the future growth and helpfulness of the company, not only to those whose interest will be protected but to those who have and will invest in its stock.

It was interesting to note the presence of the men and women who have invested in the company. They came from varied sections of the state, and many are among the more substantial ones of the race.

The officers selected as follows: W. C. Thomas, president; J. O. Ross, vice president; Sol C. Johnson, vice president; C. W. Gaines, vice president; H. E. Perry, vice president; L. A. Townsley, secretary-treasurer; J. S. Allen, assistant secretary; J. B. Watson, supt. of agencies.

The directors are W. C. Thomas, L. A. Townsley, C. A. Clark, L. E. Williams, J. J. Wright, C. W. Gaines, C. I. Cain, J. O. Ross, P. E. Perry, S. M. Scarlett, Sol. C. Johnson, H. E. Perry, R. H. Singleton, J. S. Allen, D. H. Brown.

REEL 13

Alabama

Insurance - Life

THE BOOKER T. WASHINGTON LIFE INSURANCE COMPANY

The Plaindealer 6-4-21

The officers and stockholders of the Booker T. Washington Life Insurance Company, who were issued a charter in this city a few days ago, are to be commended for the haste in which they formated their project. We are informed that the promoters of the company, headed by Messrs. J. W. Gillispie, R. J. Brown and Julius L. Perry, perfected their plan in less than six months. **This is a remarkable record for time.** We need more insurance companies; we need such concerns in order to enhance our standing in the commercial field. **Now that the company** has been chartered, each and every citizen in Birmingham should put their shoulders to the wheel and see to it that the company is made the equal of any of its kind in the country. It matters but little as to whether we are stockholders of not! The launching of the Booker T. Washington Life Insurance Company in the city of Birmingham is a distinct credit to the Negroes of the South as well as to the nation. **The company is to be congratulated** for the calibre of men who have cast their lot with influence and money to make the company a success. **They are men of sterling character, honesty, veracity,** and are possessed with noble aims. The colored people of Birmingham, the South and entire country will be greatly benefited by the Booker T. Washington Life Insurance Company and the race will be advanced a step higher in the commercial field by the addition of another strong business enterprise, operated by men of the race. **This company will open many avenues** for employment for talented young men and women of the race, who are being trained in our colleges and universities for higher positions.

PROTEST AGAINST RESTRICTIONS IN USE OF ELEVATORS

Savannah Tribune 8/20/21

Birmingham, Ala., Aug. 24th (Associated Negro Press)—The Lincoln Reserve Life Insurance Company of Birmingham, Alabama Inter-Racial Corporation of which Dean L. B. Moore is National Field Executive, has refused to continue the occupancy of quarters in the Jefferson County Bank Building as a protest against restrictions laid upon colored people in the use of elevators.

SCHOOL FOR STUDY OF LIFE INSURANCE CLOSED

Savannah Tribune 8/27/21

Birmingham, Ala., Aug. 24th (Associated Negro Press)—The first regular school for the scientific study of Life Insurance has just closed a two weeks' session at Birmingham. Dr. L. B. Moore, formerly Dean of Howard University, Washington, D. C., assisted by insurance experts, directed the courses. Fourteen college men, representing Harvard, Bats College, Oberlin, Fisk, Morehouse, Columbia, Howard, Morgan, Gammon Seminary and other Colleges registered and completed the course. They were all employed by the Lincoln Reserve Life Insurance Company, an Inter-Racial Insurance under whose auspices the school was promoted. The minimum salary paid each man is one hundred dollars per month and commission. The next session of the school will be held September 5. Dr. Moore, thru his activities in several states, is making openings for college men looking to business careers. He has established headquarters at 220-221 Pythian Temple, Birmingham, Alabama, where he is projecting a large business and welfare program.

LINCOLN RESERVE LIFE INS. COMPANY EXPANDS

Ala
Times Plaindealer
9/3/21

The Lincoln Reserve Life Insurance Company, of Birmingham, Alabama, organized 1912 by Ex-Congressman, J. F. Stallings, announces the opening of the offices of its National Field Executive, Dr. L. B Moore, foremrly Dean of Howard University, at Pythian Temple, 310 North 18th Street, Birmingham.

This Company, having assets of over $800,000, a legal reserve fund of $550,000 and insurance in force over $10,000,000, provides sound, legal reserve Life Insurance in policies of $500 to $10,000. It offers also to men and women of integrity, intelligence and industry of Jefferson County, dignified and profitable employment as salesmen of its straight life policies on its new and original monthly payment plan as well as on quarterly semi-annual or annual payments thus making it very easy for those of small incomes to carry safe, legal reserve, straight-life insurance as an investment and a protection. Agents receive salary and commission at once.

The Company is conservatively managed and officered by both white and colored men of high character and business experience, and has the approval of the State Insurance Commissioners of seven states in which it operates who make periodical examinations of its affairs.

For further information, address

DR. L. B. MOORE,
National Field Executive,
310 North 18th Street
Birmingham, Ala.

JULIUS L. PERRY
SECRETARY

BOOKER T. WASHINGTON LIFE INS. CO.
HOME OFFICE: PYTHIAN TEMPLE
BIRMINGHAM, ALA.

BOOKER T. WASHINGTON NS. CO. MAKES WONDERFUL SHOWING IN FIRST THREE MONTHS

The Times Plain Dealer, Birmingham Ala. 10/15/21

THE BOARD OF DIRECTORS OF THE BOOKER T. WASHINGTON LIFE INSURANCE COMPANY BUOYANT OVER SHOWING OF BUSINESS FOR FIRST THREE MONTHS.

At their regular meeting in the offices of the Booker T. Washington Life Insurance Company, reports showed the company to have $337,993.00 in force.

The $1,000,000.00 goal which they plan to reach by December 31, 1921, bids fair to overlap as the Company is fastly spreading its wings over the State. Already the Company is developing two other divisions of the state and has recently promoted Mr. Henry L. Scott, a promsing young man, who has been connected with the Birmingham office to take charge at Selma, Ala.

The people of the state are welcoming the Booker T. Washington Life Insurance Company with glad hands, wherever it appears.

DIVISION OF BEHAVIORAL SCIENCE RESEARCH REEL 17

Insurance – Life

R. H. RUTHERFORD ELECTED PRESIDENT OF NATIONAL BENEFIT INSURANCE CO.

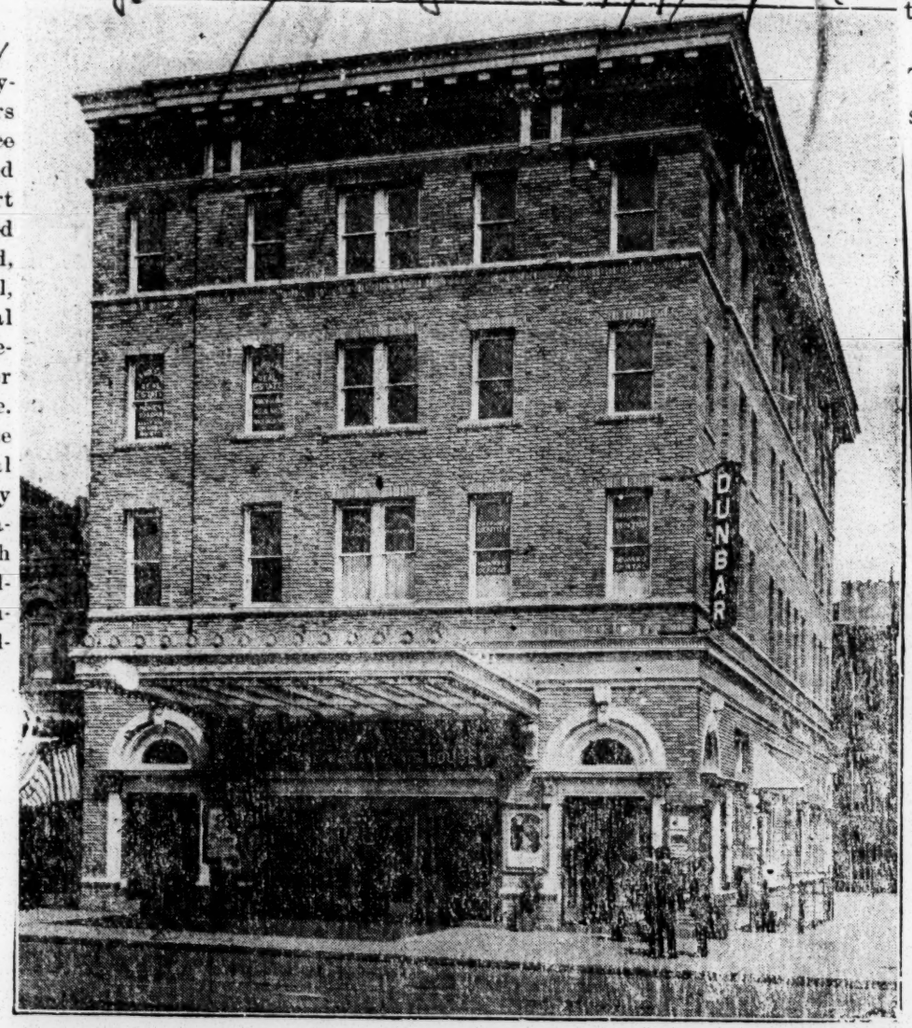
Louisville News 2/19/21

Washington, Feb. 16.—At the twenty-third annual meeting of the stockholders of the National Benefit Life Insurance Company, R. H. Rutherford was elected President to succeed the late Dr. Robert W. Brown, and was also re-elected Treasurer, while Dr. W. A. Warfield, surgeon-in-chief of Freedman's Hospital, was elected vice President and Medical Director, S. W. Rutherford being re-elected Secretary and General Manager for the twenty-third consecutive time. The National Benefit Life Insurance Company is one of the greatest financial institutions owned and controlled by Colored people and has achieved national prominence. It has meant much for the development in the life of Colored Washington, giving dignified employment to several hundred young Colored men and women.

District of Columbia.

Southern Aid Washington Building

Journal & Guide 7/9/21



The above picture represents the Washington Building of the Southern Aid Society of Virginia, recently completed and dedicated Wednesday, June 29th, at 8 p. m., with appropriate exercises. The building is located at 7th and T streets, N. W., and is one of the finest commercial buildings in that section of the city. The dedication program, which was held at Metropolitan A. M. E. church, included addresses by Messrs. F. Morris Murray and John W. Lewis, Mr. James T. Carter, president and general counsel of the company; Mr. J. L. Doss, superintendent of Washington district; Mr. William A. Jordan, assistant secretary Southern Aid Society; Dr. John R. Hawkins and others. Mr. B. L. Jordan, secretary and manager of the company, acted as master of ceremonies The building has stores and a theatre on the ground floor and offices on the upper floors.

Washington Eagle 7/16/21

Announcement of the Organization Of The

FEDERAL INSURANCE COMPANY

Capital $25,000 **Surplus $15,000**

An institution to conduct the business of industrial insurance in the District of Columbia and in the several states; to aid in the effort to control the wealth of the race for the benefit of the race; and to aid in every legitimate manner in meeting the race's most pressing business needs.

The Books of the Federal Insurance Company are open for the subscription of stock at 1321 T St., N. W. and you are invited to participate in what we consider an excellent opportunity.

The stock is offered for sale on the terms and conditions: Twenty ($20.) per share. Payments in full or 25 per cent with subscription and balance in monthly payments.

SERVE YOUR OWN AND YOUR FAMILY'S INTEREST BY SUBSCRIBING NOW

OFFICERS AND DIRECTORS

Dr. Carroll A. Brooks, Pres.
C. T. Taylor, 1st V. P.
Mrs. J. W. Hamilton, 2d V. P.
John H. Polk, Secretary.
Isaiah Cunningham, Treas.
Wm. H. Robinson
J. Franklin Wilson
A. L. Taylor
Mrs. E. M. Jackson
Jesse H. Foster
F. P. Williams
C. H. Buckner

Make all checks or money orders payable to Federal Life Insurance Co.,

C. T. TAYLOR, Stock Director.

Phone North 4622 or Drop a Card **1321 Tea Street N.W.**

Washington D.C.

DIVISION OF BEHAVIORAL SCIENCE RESEARCH REEL 17